



NOTICE OF SALE

Pursuant to the authority of section 24049.5 of the Business and Professions Code, the State Board of Equalization (BOE) will sell the following described liquor license, at public sale, at 1521 W. CAMERON AVE #200., WEST COVINA CA 91793 on March 12, 2014, at 10:00 AM.

LIQUOR LICENSE NUMBER:	462371
COUNTY IN WHICH ISSUED:	LOS ANGELES
TYPE OF LICENSE:	47

The license was seized by the BOE to recover the following delinquent sales and use taxes, interest and penalties incurred by PALATE BRAND PARTNERS LLC.

TAX:	\$583,036.09
INTEREST:	128,941.34
PENALTIES:	105,058.73
COSTS:	10,608.01
TOTAL:	\$827,644.17

The liquor license will be sold to the highest bidder. The bidding process will be open. Prospective bidders should refer to sections 701.510 through 701.680, of the Code of Civil Procedure for provisions governing the terms, conditions and effect of the sale and the liability of defaulting bidders. The bid must be in the name of the applicant(s) and cannot be in the name of a nominee. The transfer of this license is contingent upon approval of the applicant by the Department of Alcoholic Beverage Control (ABC) in accordance with the law, rules and regulations administered by that department.

The successful buyer, within 48 hours of the sale, excluding weekends and holidays, will be required to open an escrow account with an escrow company approved by the BOE, deposit in escrow an amount representing the full sale price of the license, using lawful money of the United States of America, and within 30 days of the date escrow is opened, apply for transfer of the license and pay transfer fees to the ABC. Applicant must receive ABC approval within 75 days from the date of the application and the escrow must close within 120 days of opening. Otherwise, the sale may be canceled. *Buyer* is to pay *all* escrow fees, and any accrued renewal fees or penalties assessed by the ABC.

MINIMUM OPENING BID IS:	\$50,000.00
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The licensee may redeem the license at any time prior to the date of sale by meeting the requirements for reinstatement of a license specified in sections 24048(f) or 24049.5 (c), of the Business and Professions Code.

STATE BOARD OF EQUALIZATION

WEST COVINA DISTRICT OFFICE
PO BOX 1500
WEST COVINA CA 91793-1500
626-480-7200

cc: ABC DISTRICT OFFICE
222 E. HUNTINGTON DR #114
MONROVIA CA 91016

ABC HEADQUARTERS
3927 LENNANE DRIVE, SUITE 100
SACRAMENTO, CA 95834

PALATE BRAND PARTNERS LLC

Dated: February 11, 2014
Account No.: SR AP 101060185